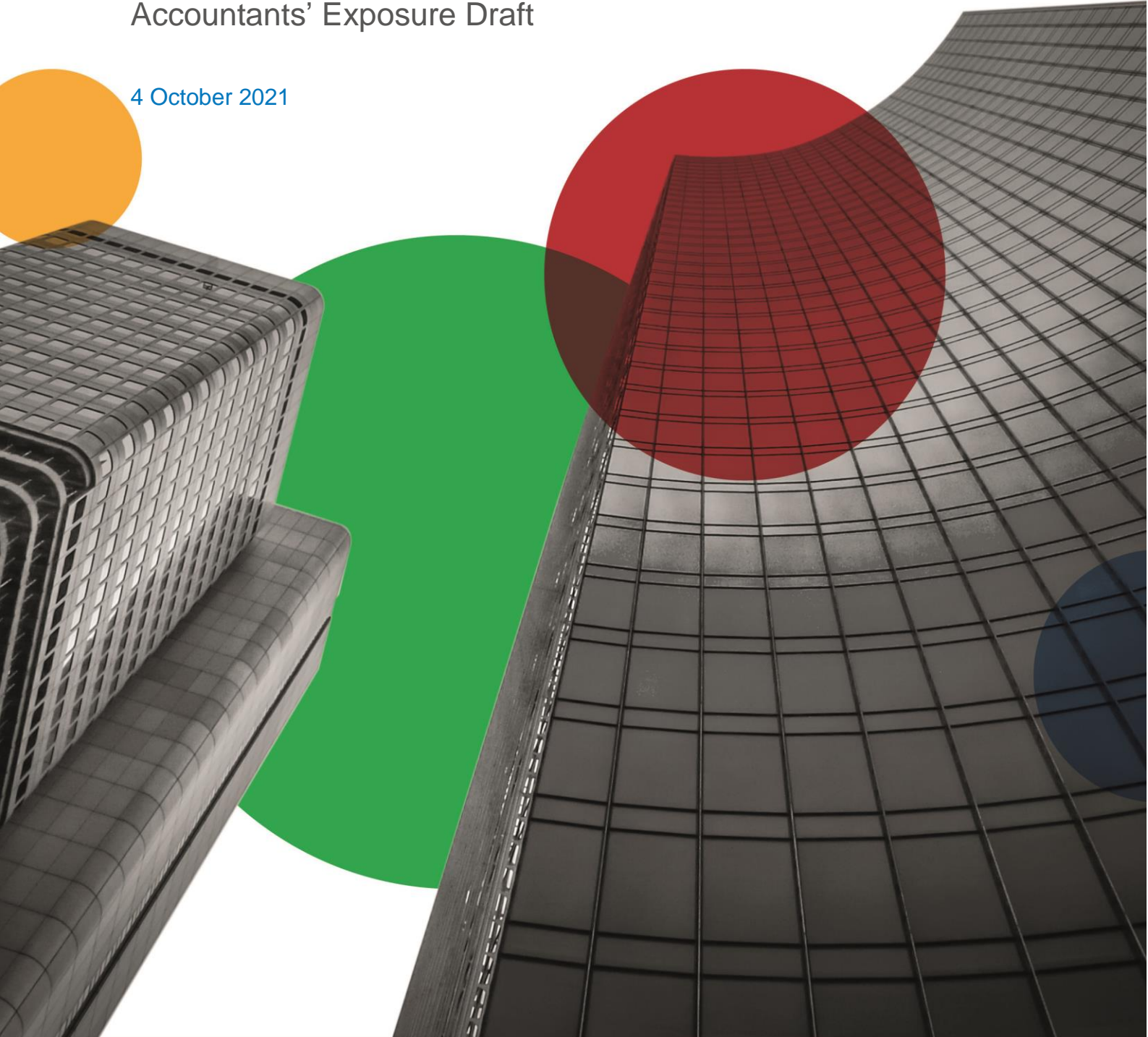


Proposed Quality Management-related Conforming Amendments to the Code

ICAS Response to the International Ethics Standards Board for
Accountants' Exposure Draft

4 October 2021



Introduction

ICAS welcomes the opportunity to comment on the International Ethics Standards Board for Accountants' (IESBA) Exposure Draft of its proposed Quality Management-related Conforming Amendments to the Code.

Our CA qualification is internationally recognised and respected. We are a professional body of over 22,000 members who work in the UK and in more than 100 countries around the world. Our members represent different sizes of accountancy practices, financial services, industry, the investment community and the public sector. Almost two thirds of our working membership work in business, many leading some of the UK's, and the world's, great companies.

Our Charter requires its committees to act primarily in the public interest, and our responses to consultations are therefore intended to place the public interest first. Our Charter also requires us to represent our members' views and to protect their interests, but in the rare cases where these are at odds with the public interest, it is the public interest which must be paramount.

Any enquiries should be addressed to James E Barbour, Director, Policy Leadership:
jbarbour@icas.com

General comments

We are supportive of IESBA's proposed quality management-related conforming amendments to the Code.

Responses to consultation questions

1. Do you agree with the proposed conforming amendments in this ED?

We agree with the proposed conforming amendments in the ED.

2. In addition to the proposed conforming amendments, the IESBA also considered the matter raised concerning decisions about accepting or providing services to a client in paragraph 300.7 A5. See explanation in the margin of paragraph 300.7 A5 (page 9). Do you agree with the IESBA's view on this matter? If not, please explain why.

We are supportive of IESBA's view on this matter.

3. Do you agree with the proposed effective date? If not, please explain your reasoning.

We are supportive of IESBA's proposed effective date for these proposed revisions to the Code.



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