

FRED 81

FRS 101 Reduced Disclosure Framework 2022/23 cycle

ICAS Response

3 February 2023



Introduction

ICAS welcomes the opportunity to comment on the Financial Reporting Council (FRC)'s FRED 81 'FRS 101 Reduced Disclosure Framework 2022/23 cycle'.

Our CA qualification is internationally recognised and respected. We are a professional body of over 23,000 members who work in the UK and in more than 100 countries around the world. Our members represent different sizes of accountancy practices, financial services, industry, the investment community and the public sector. Almost two thirds of our working membership work in business, many leading some of the UK's, and the world's, great companies.

Our Charter requires its committees to act primarily in the public interest, and our responses to consultations are therefore intended to place the public interest first. Our Charter also requires us to represent our members' views and to protect their interests, but in the rare cases where these are at odds with the public interest, it is the public interest which must be paramount.

Any enquiries should be addressed to Christine Scott, Head of Charities and Reporting:
cscott@icas.com

General comments

We are supportive of the FRC's proposal that no amendments to FRS 101 are required in this cycle.

Responses to consultation questions

Question 1

Do you agree that no amendments are required to FRS 101 in this cycle?

If not, why not?

Response

We agree with the FRC's proposal.

Question 2

Do you agree with the conclusions in the Consultation stage impact assessment?

If not, why not?

Responses

We have no comments on the consultation stage impact assessment.

##



Contact us

CA House, 21 Haymarket Yards, Edinburgh, UK, EH12 5BH

+44 (0) 131 347 0100

connect@icas.com | [icas.com](https://www.icas.com)



@ICASaccounting



ICAS – The Professional Body of CAs