

# Sustainability Policy Positions

## Summary Positions

November 2024



Ethical  
Leadership  
since 1854

# 1. Double Materiality



**We support the end goal of sustainability reporting adopting double materiality.**

**We believe that businesses should report on the impact they have on the economy, environment and society, in addition to the impact of such factors on the business.**

## 2. Sustainability Assurance



**The IAASB's international standard on sustainability assurance is a welcome development.**

**Sustainability assurance professionals should be subject to robust performance, quality management, ethical and independence standards to establish a level playing field.**

# 3. Mandatory Sustainability Reporting



**We believe that the UK government needs to make sustainability reporting mandatory for certain classes of entity and proportionate to put it on a deservedly equal footing to financial reporting.**

## 4. Net Zero and Offsetting



**We believe that progress towards rapid decarbonisation to net zero is urgently required throughout the economy.**

**The clearest way to incentivise that transition and communicate progress is to focus on decarbonisation and report gross carbon inventories (as well as any gross offsets).**

