

Research funding

Research Funding

ICAS is committed to promoting evidenceinformed policy making and therefore commissions research in key areas to support the development of policy.

The Policy Leadership Board (PLB) and the expert panels of ICAS work in conjunction with the ICAS Research Panel to identify topics where research is considered crucial to take forward an important issue affecting the profession or business in an international or UK context. In such circumstances a call for research will be issued and advertised on our website. The calls for research may be specific or identify a broader theme or programme of work.

Applications for research funding are also considered, under our pro-active route, where they are in the public interest and are consistent with the PLB's policy themes and the policy positions of one of the ICAS expert panels.

ICAS believes that focusing on a number of specific topics of interest will maximise the impact of the resultant research and be beneficial to the researchers, ICAS and policy makers.

Funding is provided by ICAS and research projects are administered and monitored by the ICAS Research Centre to ensure the quality of the resulting publications.

Why work with ICAS

ICAS is committed to supporting and encouraging high quality research. In addition to the financial support provided by our grants, we offer a number of additional benefits to our researchers, including:

- collaboration with an influential professional body with close links to policy makers;
- establishment of an expert steering group for major research projects;
- access to our technical staff and expert panel members with expertise in the specific area; and
- assistance with maximising the impact and influence of your research.

The resultant research will normally be used by ICAS in order to pursue policy change and in some circumstances the research will also feed into larger ICAS thought leadership projects. The research will be disseminated widely to ensure greater engagement with the profession and business.

In order to maximise impact ICAS may partner with other high-profile bodies to ensure the maximum reach of research and the involvement of experts in that topic. Examples of recent collaborations with other bodies include the UK Financial Reporting Council and the European Financial Reporting Advisory Group.

We provide a helpful, friendly and approachable service to our researchers. The Research Centre can offer assistance with projects whilst allowing researchers to maintain their independence.

Applying for funding

Applications for funding are welcome from researchers and institutions anywhere in the world and are not restricted to the academic community.

Calls for research

Each call for research will specify the application requirements, including the deadline by which applications must be received. Generic guidance is also available in the *Guidance notes for applicants*, which are available from the ICAS website or by contacting the ICAS Research Centre.

Pro-active funding applications

Applications for research funding are considered where they are in the public interest and are consistent with the PLB's policy themes and the policy positions of one of the ICAS expert panels. These themes and policy positions are available from the ICAS website. Applications, under this pro-active route, are welcome at any point in time.

Applicants should, in the first instance, complete our short informal proposal form, specifying how the proposed project will contribute to the ICAS policy themes and policy positions and its relevance to one of our expert panels. The Research Centre will provide informal and constructive feedback on the project, prior to asking selected applicants to proceed to the formal application stage. The formal application will then be considered by independent reviewers, the Research Panel, the PLB and ICAS expert panels, as considered appropriate.

For further details on the application and review process please see the *Guidance notes for applicants* and the grant application forms which are available from the ICAS website or by contacting the Research Centre.

Grant costs

Each call for research will detail the maximum grant available for a particular project. There is no upper or lower limit for pro-active grant applications, however each application will be assessed individually to consider if it represents value for money. Details of costs, including academic teaching buyout costs, which may exceptionally be included in a grant application, are included in the *Guidance notes for applicants*. Indirect overhead costs will not be met.

Dissemination of results

ICAS is committed to maximising impact and widely distributing the findings of its published research to policy makers, the business community, the profession and academia.

The output from research projects will be specified in each call for research or agreed in advance for a pro-active grant application, but would generally include:

- the publication and distribution of a fully refereed research report;
- a discussion event to launch the report, encourage debate and ensure that the research findings reach practitioners, regulators and policy developers;
- input into ICAS policy positions and potentially feeding into a larger ICAS thought leadership project; and
- a press release and an article for publication and distribution by ICAS in order to maximise publicity for the report at the time of publication.

Researchers may also be asked to present the research findings to relevant policy makers. The costs for these presentations and any discussion events will be met by ICAS.

We are happy to discuss alternative forms of output from research projects on a case by case basis. Researchers are also encouraged to publish their results in academic journals and professional magazines.

Contact us

We would be very happy to answer any queries you have on ICAS research. Please contact:

The Research Centre ICAS CA HOUSE 21 HAYMARKET YARDS EDINBURGH EH12 5BH

Email: <u>research@icas.com</u> Web: icas.com/professionalresources/research

> "The ICAS research experience was excellent. We benefited a lot from the feedback and the "drive" from ICAS. Their insights and suggestions helped us to bridge the gap between academic research and practitioners' interests, in other words to generate highly relevant research."

Professor Thomas Jeanjean, ESSEC Business School, Paris

Previous ICAS grant holder

"ICAS has a reputation for applied research and policy-based studies that contribute to national and international debates. The friendly and professional support we received from ICAS was exemplary throughout the project."

Dr Jill Collis, Brunel University, London

Previous ICAS grant holder



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